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## BUSINESS HAS BEEN CHECKED

If the Money Buried Was Turned Loose Business Activities Would Be Resumed.

#### WOULD CHANGE IN DAY, SAYS SECY. CORTELYOU

Eastern Financiers Are Meeting FOOTBALL PLAYER MET With Some Success in Correcting the Evil-Attractive Premium Drawing Out Cash.

NEW YORK, November 16,-"I believe,' said Secretary Cortelyou to the Merchants' Association of New York, here today between the two high school "that if the money which we have teams. His skull was fractured as the hoarded were at once put back to fulfill result of a collision with another playits functions in the channels of trade er. that there would be within twenty-four hours almost a complete resumption of business operations."

It is on this situation that the attention of the financial world has been directed the past week. Diligent and powerful efforts to remedy the difficulty and the declining tendency of the premium on currency was the index of growing success in these efforts.

The premium on currency is understood to be in reality a discount on bank checks, caused by a dislocation of exchange operations. It is observed that the payments for currency at a premium in these transactions has been in certified checks on the banks and that the proceeds of the transactions have found their way into the bank deposits, notwithstanding the holding of currency is supposed to involve distrust of the banks. From this it is inferred that conditions were precipitated, in no small part, by the deliberate hoarding of money on a large scale by speculators who sought to profit in he operation. It is estimated, however, currency has already drawn from hoardcash which was withdrawn from New York trust companies during the runs, and thus has been restored to its channels in banking operations.

Another factor in the depletion of the currency has been the movement of money into interior banks, where, apparently, it disappeared in large part completely from the channels of circu-

It is noticeable that the seeking of currency exists in the face of the fact that the actual volume of money for circulation is larger than ever before. The monthly statement of the treasury department showed November 1 an increase compared with October 1 of more than \$75,000,000, represented largely by deposits of government funds. With the stream of incoming gold running still at full tide early relief is looked for with the first evidence of distinct relief it is expected all barriers will quickly fall which are at present withholding eash from the channels of activity. The return flood will come with a rush. The time when this will happen will depend on the state of mind of the whole people, rather than the events of the material world.

White House Conference

WASHINGTON, D. C., November 16 -The financial situation formed the topic for an important conference at the White House tonight. Those participat-Cortelyou, Root and Postmaster General Meyer. No statement was obtainable as to the result. Later Cortelyou reremained with the president half an hour, when the financial subject was further discussed. Cortelyou after leaving at 11 o'clock went to the treasury department. Garfield and Loeb were with the president a partion of the

It was learned later that Frank B Kellogg, special counsel for the government, was also present at the second conference. He declined to make statement, saying that the whole subject was strictly confidential,

#### FOOTBALL SCORES OF YESTERDAY'S GAMES

West Point-Academy, 21; Tufts, 0. New Haven-Yale, 12; Princeton, -0 Williamstown, Mass .- Williams, 26;

Cambridge, Mass .- Dartmouth, 22; Harvard, 0. Mir neapolis-Carlisle, 12; Minne-

Ann Arbor-Pennsylvania, 12; Mus kegon, 0.

Seattle-University of Washington, : University of Oregon, 6. Topeka-Washburne, 12; Fairmount,

St. Louis-St. Louis University. 17;

37; Washington University, 0, Cambridge-Yale Freshmen, 6; Har-

Vard Freshmen, 0. Los Angeles-St. Vincents, 11; Sherman Indians, 6.

Syracuse-Syracuse, 4; Lafayette, 4. Ithaca-Cornell, 18; Swartmore, 0. Haverford, Pa.-Franklin and Marall, 4; Havertord, 0.

Washington-University of Virginia, 28; Georgetown, 6.

NOVEMBER TERM DISTRICT COURT TO BE CONVENED TOMORROW

The November term of district court will be convened tomorrow morning, with Judge Nave on the bench. The term promises to be a long one, as both he civil and criminal dockets contain

In the presence of those held for investigation the grand jury will be impaneled and instructed and will at once proceed to the investigation of cases. The usual arguments of motions and demurrers and the calling of the calendar and assignment of cases will follow. The trial jury has been summoned to appear on next Monday morning when criminal cases will be tried. Four persons, in all probability, will be tried for murder at this term of court.

WITH FATAL ACCIDENT IN GAME AT WARSAW

WARSAW, Ind., November 16 .-James Orcutt, formerly a student of the Winona Technical institute, was fatally injured during a football game

# CORRUPTION IN N. Y. BANKS

Overdrafts on Forged Paper and Other Criminal Transactions Are Discovered

NEW YORK, November 16 .- In securing today the appointment of receivers for three banks and three trust of direct passports. Japanese to whom companies in New York and Brooklyn, passports have been issued to go to which had recently suspended, Attorney Hawaii, the Canal Zone, or other pos-Borough Bank of Brooklyn and the ing places a very large proportion of the Jenkins Trust company evidence had trance. Such aliens are permitted, money obtained fo rthe grain to relieve pression. bilities for both civil and criminal ac-

> In the case of the Borough Bank Jackson stated that there was evidence of overdrafts on forged paper and other criminal transactions, all of which would be presented to the grand jury. In the Jenkins company the attorney general declares that the records show overloans to the president, John G. Jenkins Jr., aggregating \$557,000. Appli- tration will assume toward such a meacations for a receiver were made to sure remains to be seen. Justice Betts of the supreme court, and were based upon the affidavits of Clark FLOYD KRASS TEAM

Williams, superintendent of banking. The court appointed the following temporary receivers: William Burg, for the trust company; Frank L. Bapst of Buffalo, for the Hamilton bank; Frank White of New York, for the Borough from the present conditions. Moreover Bank of Brooklyn; H. A. Powell of Brooklyn and Isaac N. Cox of Ellen-ville for the Jenkins Trust company; Lean, carried his team to victory in a Brooklyn and Isaac N. Cox of Ellen-John Mulhall of New York for the six-mile bicycle race in Park Square Brooklyn bank; B. Hasbrock of New- rink tonight, winning in the final sprint hall for the International Trust com

Jackson said today he will co-operate in all efforts to rehabilitate the banks while in the hands of the temporary reconfined to the Borough bank and the won with ease. Jenkins company. Attorneys for the Brooklyn bank issued a statement this afternoon in which they declared the Brooklyn bank and the International ing in addition to the preseident were Trust company have assets of \$800,000 in excess of the amount owed to depositors; that they expect soon to complete arrangements with the depositors turned to the White House alone and to accept certificates of deposit in part payment of claims and that they hope to avert a permanent receivership.

# STILL TRIES TO PROVE ALIBI

Witnesses Testify that They Saw Him Coming from Marble Creek in August

RATHDRUM, Idaho, November 16 .-The defense in the Steve Adams case Orville and Floyd Mason, onse of Alva to diplomatic complications with Ger- town district will be provided for the this evening. Whistles were blown and mason. Orville went over the occur- many, as spying is a recognized insti- use of the visitors." rences of July and August, 1904, with tution in Europe. some few discrepancies from the story as it was told by his father. He said Adams or Dickson came to his place a recall of Rear Admiral Siegel, the comed by the people in the Valley class, while the second-class and steer-columbia, Mo.—Missouri University, the latter part of August from the di-German naval attache at Paris, who is rection of Marble Creek. After that it was not until the day of the trial in

GUILTY OF MURDER

plicity in the kidnaping and murder of lend Morocco \$30,000,000 in consideration of lend Morocco \$30,000,000 in Walter Lamana, brought in a verdict tion of a "rectification" of the Morocthis afternoon of guilty.

# IS BECOMING

Insistent Demand for Exclasion of Little Brown Man.

TROUBLE APPREHENDED

that Japanese Be Excluded from American Soil and Will COPPER REMAINS WEAK Press Bill for this Purpose.

NEW YORK, November 16.-A Washington dispatch to the Sun says political observers in Washington believe that the demand to be made at the coming session of congress for the to 13,50; Electrolytic, 13 to 13.25; Castexclusion of Japanese will prove to be one of the most serious problems with which the administration and republican leaders in both houses will have to deal this winter. That the president and his advisers are keenly apprehensive of trouble in this connection is shown by the refusal of officials of the department of commerce and labor to discuss Japanese immigration, and the determination of Secretary Straus to suppress the publication of bulletins howing the volume of Japanese immigration to Pacific coast states.

Japanese immigration was the subject of prolonged discussion at a recent meeting of the cabinet, and there is good reason to believe that Secretary Straus presented a report showing that there has been no diminution in the number of Japanese arrivals in this country. Under the law and the arrangements made with Japan, admission is refused the subjects of that government unless they are in possession in transit, and in this way, it is under-

admission manage to violate the law. From the Pacific coast comes an insistent demand that Japanese shall be excluded from American soil, and the delegations to congress from states in press to passage, if possible, an exclusion bill. What attitude the adminis-

WON THE SIX-MILE

BOSTON, Mass., November 16 .from Root, Fogler and Mitlin, representatives of the three leading teams.

Krass' victory was sensational, in that he apparently saved himself through the long grind of the contest ceivers. Investigation thus far has been and in the last two laps of the final mile

## TREASON IS NO LONGER CRIME IN OLD EUROPE

in by Siegle, German Representative in Paris

25 on a charge of being a spy and who

political crime, with penalty except in worth considering. time of war suppressed

can and Algerian frontier. at Montesano.

CHECK MYSTERIOUSLY DISAPPEARS FROM BAR IN PRESENCE OF CROWD

Officers were busy last night notify for \$21 drawn in favor of Martin Tomb and signed by the manager of the Globe

About 9:30 last night Tomb entered Lyman Woods' saloon, purchased a Next Congress Must Face an number of drinks, and in payment tendered the check described. Mr. Woods glanced at the check as it laid on the bar and turned to the eash register to secure the change. When he turned to hand Tomb the money the check was gone. There was a large crowd lined up at the bar and it is thought some person picked up the draft and walked BY THE PRESIDENT out. Woods paid his customer the money and then notified the officers, who in turn instructed business men not to Pacific Coast States Demand the check was drawn has also been noti- Authoritatively Announced that

AND UNCHANGED IN PRICE

NEW YORK, November 16 .- There was no change in the metal markets today in the absence of cables from London. Copper continues weak and toing, 12.75 to 13.25.

Lead, 4.45 to 4.75 unchanged. Spelter weak at 5 to 5.05.

The iron market remained quiet a recent prices.

Forty Million Dollars to Be Realized from Sale of Grain Crop of Northwest

PORTLAND, Ore., November 16 .- To

to be present. Mr. Balfour Sr. of London, member of the firm of Balfour, Guthrie & Co., that region intend to introduce and arrived in Portland today and will probably attend the meeting. The wheat crop of Oregon, Washington and Idaho s estimated at 60,000,000 bushels and will bring \$40,000,000 dollars to the northwest. A fleet of seven fast sailing vessels to load the grain for Europe arrived at Astoria yesterday.

### BICYCLE SPRINT AN UNDERTAKING **WORTHY GLOBE'S** CONSIDERATION

Trade of the Valley Could Be concerned, but that will not shake his Brought to City by Similar Proposition

The Washington Post in a recent is

ber of commerce will start to work immediately on a plan to bring Christmas shoppers to Washington from cities and towns throughout the neighboring territory. This decision was reached at a meeting of the committee, held Satur-The Work of Ulmo Participated day at the office of D. J. Kaufman, chairman of the committee. George H. Gall, a Washington newspaper man, was selected to take charge of the movement and will begin his new work today.

"More than fifty retail merchants of the city have subscribed funds for this PARIS, November 16 .- The treason trade campaign, and it is thought that of Ensign Uumo of the French navy, before the week is over a majority of who was arrested at Toulon on October the retal merchants will have made contributions. The committee purposes to run excursion trains into Washingsubsequently confessed, is now consid- ton for two weeks previous to the openered to be firmly established. There is ing of the holiday season, and to pay tania, on her first trans-Atlantic voyno longer much doubt that he made the transportation of each customer age, inspired the mighty crowd that asseveral trips to Germany and delivered who purchases a stipulated amount of sembled to a degree of enthusiasm like documents to the chief of the German goods from local merchants. Newspa- that shown when her sister ship, Lusispy service at Brussels, which will ne- pers will be used to advertise trade in- tania, sailed from Liverpool on her first cessitate a complete revision of the ducements, and small booklets contain- voyage a few months ago. The giant French naval and military signal codes ing a map of Washington and showing Cunarder was a remarkable spectacle continued its efforts today to prove an and plans for mobilization. Neverthe- the location of retail stores will be dis- with her many tiers of electric lights alibi for Adams by the testimony of less, the incident is not likely to lead tributed. A waiting room in the down- when she was towed into the stream

The French government officially and be successfully carried out by the busidania carried an unusual number of pas nounced today that it did not demand ness men of Globe and would be wel- sengers, of whom there were 300 firstsuspected of having participated in Ul- here and with a low excursion rate the making a total of 2,000 passengers on mo's espionage. The latter is only lia- bulk of the holiday trading from Pima, board. The passengers included Prince GOLDFIELD MINES Wallace last spring that he saw Adams ble to deportation, as the crime of Thatcher, Safford and Solomonville Andre Poniatowski and Dennis Sulli again. Floyd's testimony was practic- treason was assimilated in 1848 into a would be done here. The scheme is van.

#### SILENCE GIVES CONSENT, SAY THIRD TERMERS

Advocates of King Theodore I Take Hope in the Silence of Their Royal Idol.

#### **TEDDY TO REMAIN MUTE** UNTIL THE CONVENTION

President Will Not Be Drawn Into Reasserting His Refusal to Accept Nomination.

WASHINGTON, D. C., November 16. day's market was nominal. Lake, 13.25 tial situation, and reveals what appear put the severed member on and bound the operations on the 16th level of the make President Roosevelt his own suc- where it belongs. cessor. Like anything devised by hu-man agency, it may prove abortive, but just at the present it is developing in such a way that those standing sponsors for it believe it will materialize suc cessfully. One reason for their optimism is that they are confident they have attained the first object essential to their ends and that is silence on the part of the president on the subject of another nomination. It was reported last night upon au-

thority to closely traceable to the White House to be impugned, that the president is going to disappoint the people nouncement similar to the one he voluntarily made on the night of his elec tion, in November, 1904. Before he left Washington for Oyster Bay last June certain newspapers announced, upon what was said to be authoritative information, that Mr. Roosevelt, in due time, would reiterate his renunciation of further presidential ambition. At

been found of illegal overloans and lia- however, to pass through this country the financial stringency is the object. It has been ascertained, on the constood, many Japanese not entitled to of a special meeting of the loan committers, that it is his purpose to remain of a special meeting of the leas committee of the clearing house, called for Monday, at which shippers are invited to call it. Moreover, the president's ly. This afternoon while his wife and the richness of the working staff there exists little or Thursday and complained of not feeling no doubt that the 16th level will far surwell. He is said to have acted strange pass the 14th both in the quantity and the richness of the ores. silence will continue until the national convention assembles in the summer of years ago, even though delegates his daughter sat, making an attack on only three furnaces in operation the outpledged to vote for his renomination are chosen in the meantime. Many politicians, nervously anxious to pick the right band wagon, have thought the election of instructed delegates would compel him to speak, but even that will not prove sufficient to "force him out." No doubt public men and politicians

generally will be disposed to construe the president's determination not to re lieve their curiosity-anxiety, even-as an evidence of uncertainty whether he should adhere to his resolution not to accept another nomination. It might be difficult, perhaps, to convince them that he is not actually seeking the nomination; but it is quite safe to predict that he will not exert himself to assist them in arriving at any conclusion whatsoever. Their minds may conjure a variety of suspicions so far as he is conviction that his attitude of silence is correct. If this does not represent the president's position exactly, then the few men in whom he has reposed full confidence do not understand him.

## The Washington Post in a recent is-ue says: "The retail committee of the cham-STARTS ON HER MAIDEN TRIP

Leaves Liverpool Amid Blowing of Whistles and Cheering of a Great Crowd

LIVERPOOL, November 16 .- The de parture of the Cunard steamer, Maure-

An arrangement of this kind could Considering the season, the Maure-

The consignment of gold carried is believed to be the largest ever trans-MURDERER COMMITS SUICIDE | ported by one vessel. It was conveyed The jury in the case of Leonard and Annapolis—Annapolis, 6; Pennsylia State, 4.

The jury in the case of Leonard and Moors here say France has arranged to plicity in the kidnaping and murder of lend Morocco \$30,000,000 in considers. great things are expected.

MARRIAGE OF PRINCE AND PRINCESS PRESENT CUS-TOMS OLD FRENCH COURT

LONDON.-A glimpse of the manners and customs of the old French court was presented today at Wood Norton. when Prince Charles of Bourbon was married to Princess Louise of France, with ceremonies, the picturesqueness and very magnificence of which could of Orleans, owner of Wood Norton and the bride's brother, occupant, instead of the pretender to the throne of France and about forty members of the royal family and near relatives of the bride and bridegroom were present.

TWO-YEAR-OLD CHILD LOST FINGER IN IRONING MANGLE

MESA, Ariz., November 16 .- Anona Crosby, the 2-year-old granddaughter of J. T. Lesueur, had the end of the first finger of her right hand cut off in a mangle about 9 o'clock this morning. Mrs. Crosby was ironing at that time and the little one put her finger in the Slowly, but surely, the light is pene mangle. When the finger caught, the trating the fog which for many months child pulled and the end of the finger has enveloped the republican presiden- came off at the first joint. Dr. Nelson to be the definite outlines of a plan to it to place, and thinks it will grow on Old Dominion mine. Results of the de-

## LOST HIS REASON AS THE RESULT MONEY LOSSES

who have been anticipating an an-College Professor Tries to Kill Wife and Daughter and then Suicides

Crazed temporarily as a result of finan- Channing have predicted that the big cial trouble during the last month or sulphide ore body will extend to a of official or even semi-official inspira- two, Lucian Underwood, professor of depth of from 300 to 600 feet below of official or even semi-official inspira-tion, and now, it develops, the president botany at the Columbia university of is verified by future development of the the operation. It is estimated, nowever, which had recently suspended, Attorney that the effect of the ruling premium on General Jackson declared that in the sessions of the United States, or to for move the greatest wheat crop in the himself was wholly innocent of common attempted to mine, the Old Dominion will unquestioneign countries, are not entitled to en- history of the northwest and with the plicity in the creation of such an im- kill his family. After cutting his wife's ably be one of the greatest and richest throat, he ended his own life by stab-birg himself under the right ear. copper mines in the world. Among the

Unlerwood returned from New York the working staff there exists little or ly. This afternoon while his wife and the richness of the ores, daughter were in the dining room he her. Mrs. Underwood struck the pro- put will be considerably decreased. fessor's arm as he was about to stab his daughter. Going to another room, the professor cut his own throat. When the physicians arrived he was dead. Mrs. Underwood will recovers Her daughter is unharmed. Underwood was

#### 45 years old. SEVEN JURORS SELECTED IN **POWERS CASE**

Political Prejudice Seems to Be Strong and Is Blockading Progress of Trial

GEORGETOWN, Ky., November 16 -The greater part of the day in the Powers trial was consumed by the ex amination of talesmen. When the first installment of the special venire from Harrison county was exhausted only seven had qualified. The political com plexion is six democrats and one re

The first juror who qualified yester day that he was a Goebel democrat and surprised the court today by requesting that he be excused, saying his political prejudice was so strong that he felt he could not give the defendant an impartial trial. He was excused.

The defense announced they would challenge the entire venire of two hundred, alleging discrimination in its selection. The court adjourned until

BOOTLEGGER AND A U. S. DEPUTY MARSHAL

BARTLETTSVILLE, Okla., Novem- ground that government ownership ber 16.-George Williams of Collinsville, would prevent all strikes, no matter United States deputy marshal, and how peaceably they might be conduct-Ernest Lewis, an alleged bootlegger, ed, and that with the federal governwere killed in a pistol battle here to- ment opposed to labor it might be its

PRODUCING ABOUT HALF MILLION A WEEK

#### OLD DOMINION **WORLD'S BEST** COPPER MINE

hardly have been exceeded. The Duke Developments on the Sixteenth Level Are Watched With Interest by Mining Men.

#### SHOWING LOOKS BETTER THAN ON FOURTEENTH

Extension of Big Sulphide Body Predicted by Most Noted of Mining Men in Courtry—The Gibson Continues Shipments

Considerable interest is being manifested by local mining men and probably in mining circles of the east in velopment work now in progress, and which will be known by the first of the year will be of more than ordinary importance to the Globe mining district. From the winze on the 16th level a crosscut is being driven to the sulphide veins which were opened on the 14th level and in a few days it is ex-

pected to cut into sulphide vein No. l. Yesterday it was reported that at distance of 70 feet from the bottom of the winze, the formation was undergoing a change and there is every indication that the footwall of the big sulphide vein will be reached in a few days. It was expected that the wall would not be reached within 100 feet but present indications show that it is nearer and that the vein is undoubtedly becoming more perpendicular.

Some of the most noted mining men and geoligists of the country, such as REDDING, Conn., November 16 .- Walter Harvey Weed and J. Parke

During the month of October the Old took a knife from the table and rushed Dominion was the only large copper 1908. His present intention is to add at his wife. He drew the weapon across concern in the country that showed an nothing to his declaration of three her throat and then ran over to where increased output, but this month with

End to Curtailment

The end to curtailment in operation by the large companies in the Globe districts seems to have been reached last month as there has been none to speak of since the last of October. The Arizona Commercial is doing some development work at the Copper Hill and Blackhawk mines and hoisting a little

The Globe Consolidated is getting ready to cut a station at 1170 feet in the Gem shaft, the remaining thirty feet to the 1,200 mark to be utilized as a sump. Crosscutting is still in prog-

ress at the Mallory. The Gibson, despite the low price of copper is still shipping 35 to 45 tons of high grade ore to the Old Dominion smelter daily. A force of about 80 men is being kept at work taking out the rich sulphides.

The mines along Upper and Lower Pinto Creek are working small forces but good development wrok is reported from all of them.

## LABOR OPPOSED TO GOVERNMENT OWNERSHIP R. R.

Federation Casts Decisive Vote Against Nationalization of This Character

NORFOLK, Va., November 16 .- The American Federation of Labor by a vote of 154 to 50 today refused to record itself as favoring government ownership of railroads and mines. The question came up on a resolution to in-KILLED IN PISTOL DUEL clude railroads and mines in the action taken last year favoring "nationalization" of the telegraph and telephone properties. The opponents took the

death blow. An important action by the convention was the increasing of the salary of President Gompers from \$3,000 to \$5,-000 per annum, that of Secretary Morrison from \$2,500 to \$4,000, and of Treasurer Lennon from \$340 to \$600.

SILK MILLS CLOSE